



30 participants signed up to Open Banking Europe

Financial service providers with coverage across SEPA are supporting PRETA's initiative for the delivery of PSD2 directory services

Paris, 19 March 2018, PRETA announced today that 30 financial institutions and industry service providers have joined Open Banking Europe, an initiative launched by PRETA in June 2017 to respond to market needs for a centralised PSD2 directory.

With the revised Payment Services Directive (PSD2) in force since 13th January 2018 and the Regulatory Technical Standards on common secure communication adopted on 27th February 2018, the need for a centralised directory for account-servicing payment service providers (AS-PSPs) and third-party providers (TPPs) has become more pressing as compliance with Access-to-Account requirements will have to be achieved by the end of September 2019.

To this end, Open Banking Europe is bringing stakeholders together to address this need and the practical issues around it based on a pan-European approach.

“We are pleased that so many high-profile institutions have decided to join our Open Banking Europe initiative to support the development of PSD2 Access-to-Account directory services. This practical deliverable is a key missing element that PSPs and TPPs across Europe will have to rely on from September 2019 when the relevant regulatory requirements kick in. PRETA's expertise in delivering successful pan-European solutions in consultation with users and stakeholders is a sound basis for providing a fit-for-purpose solution and building the necessary reach,” said John Broxis, Managing Director of PRETA.

Tomorrow, on 20th March 2018 there is a joint event with ETSI, a not-for-profit organisation with more than 800 member organisations worldwide which produces globally-applicable standards for Information and Communications Technologies (ICT), on the topic “eIDAS meets PSD2. Securing access to financial services” in Nice,



France.¹ PRETA will present the Open Banking Europe initiative and a demonstration of the PSD2 qualified certificate registration experience will be shown along with an example of securing end to end transaction with PSD2 certificates.

¹ <https://www.openbankingeurope.eu/eidas-meets-psd2-securing-access-financial-services-qualified-certificates/>



About PRETA S.A.S.

PRETA S.A.S. was created in 2013 to develop and innovate services for digital payment and identity solutions. The company is a wholly-owned subsidiary of EBA CLEARING, a provider of pan-European payment solutions currently owned by 51 shareholder banks.

PRETA's objective is to ensure the protection of digital identities and to provide secure and simple solutions in the online and mobile space. PRETA's pan-European mindset encourages the collaboration of all players with a view to supporting the European digital economy and Digital Single Market.

PRETA owns and runs MyBank, an e-authorisation solution enabling the exchange of financial and non-financial information among and between payment service providers and other market players. MyBank Payments enables customers to pay online or via mobile channels, directly from their bank account.

Please visit the PRETA website (<https://www.preta.eu/>) on a regular basis to keep up to date with the latest news.

About Open Banking Europe

[Open Banking Europe](#) (OBE) is a PRETA initiative launched in June 2017 with the aim of fostering innovation, competition and efficiency to increase consumer choice and enhance security for online payments in the EU.

To do that Open Banking Europe brings market players together to turn regulatory requirements into operational reality and is working on providing the industry with PSD2 directory services.

The full list of Account-Servicing Payment Service Providers (AS-PSPs) and Service Providers that have joined the initiative so far can be found here:

<https://www.openbankingeurope.eu/who-we-are/>

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