

PRETA goes live with the pan-European Open Banking Europe directory to support PSD2 compliance

Paris, 2nd April 2019 - PRETA launched today the onboarding process for the Open Banking Europe (OBE) directory, a pan-European, centralised and machine-readable repository for active regulated entities that can perform access-to-account (XS2A) services across Europe. The directory is open to Account Servicing Payment Service Providers (AS-PSPs) and their service providers. It provides these providers with a key element for establishing compliance with the Access-to-Account requirements of the revised Payment Services Directive (PSD2).

Aside from pooling the information provided by the different national registers, the directory will also contain additional operational information to help provide some transparency to Third Party Providers (TPPs) and AS-PSPs, especially with regard to cases where brand names differ from those of the legal entities that are actually accessing the account.

Following a stakeholder consultation started in 2016, PRETA developed the Directory of Open Banking Europe with the support of more than 40 AS-PSPs and Service Providers (SPs) to help the market in its PSD2 Access-to-Account compliance processes by providing a standardised source of information containing both regulatory and operational data.

The directory was delivered in January 2019 and today covers all the national registers that are currently available for verification requests, with the remainder to be added as soon as the respective national transpositions have been completed.

"The completion of this work marks a major milestone in the journey towards PSD2, and it has only been possible with the support of over 40 participants around Europe as well as ongoing dialogue with National Competent Authorities across Europe.

The road to PSD2 Access to Account is long and a centralised directory will provide interoperability between the various market participants." said John Broxis, Managing Director of PRETA/Open Banking Europe.

Open Banking Europe continues to work in other topics such as: operational data to provide transparency to TPPs, QTSP engagement group, common understanding of eIDAS certificates, identification when four party models are used, the security and identification model for PSD2 APIs.



More information can be found at: www.openbankingeurope.eu.

A public set of resources list is available at:

<https://www.openbankingeurope.eu/resources/public-resources/>

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About PRETA S.A.S.

PRETA S.A.S. was created in 2013 to develop and innovate services for digital payment and identity solutions. The company is a wholly-owned subsidiary of EBA CLEARING, a provider of pan-European payment solutions currently owned by 51 shareholder banks.

PRETA's objective is to ensure the protection of digital identities and to provide secure and simple solutions in the online and mobile space. PRETA's pan-European mindset encourages the collaboration of all players in the co-operative space with a view to supporting the European digital economy and Digital Single Market.

PRETA owns and runs MyBank, an e-authorisation solution enabling the exchange of financial and non-financial information among and between payment service providers and other market players. MyBank Payments enables customers to pay online or via mobile channels, directly from their bank account.

Please visit the PRETA [website](#) for more information and the latest news.

About Open Banking Europe

[Open Banking Europe](#) (OBE) is a PRETA initiative launched in June 2017 with the aim of fostering innovation, competition and efficiency to increase consumer choice and enhance security for online payments in the EU.

To do that, Open Banking Europe brings market players together with the aim to turn regulatory requirements into operational reality and to provide the industry with PSD2 directory services.

The full list of Account-Servicing Payment Service Providers (AS-PSPs) and Third Party Providers (TPPs) that have joined the initiative so far can be found [here](#).