

PRESS RELEASE

Paris, 8 June 2018

PRETA launches the next phase to complete the Open Banking Europe PSD2 Directory

Following the work started in 2017 to prototype and start developing a directory for open banking services, PRETA and a consortium of banks are widening the participation for their solution to support market actors in meeting PSD2 access-to-account provisions.

Paris, 8 June 2018 – Today, PRETA announced the launch of phase 2 of its [Open Banking Europe \(OBE\)](#) directory project. The Open Banking Europe initiative was launched in June 2017 to support account-servicing payment service providers (AS-PSPs) and third-party providers (TPPs) offering payment initiation services and account information services in meeting the access-to-account requirements of the revised Payment Services Directive (PSD2).

The OBE directory will provide a central platform to help AS-PSPs to check access rights of TPPs and will also help TPPs locate AS-PSP developer portals and other operational data that are otherwise scattered across multiple sites.

The project is funded today by 32 banks and service providers who have worked together to deliver a centralised, pan-European PSD2 directory providing relevant information on AS-PSPs and TPPs for authorised access-to-account services. The OBE directory is already in place and used by banks and service providers to measure the impact on their systems and learn about the operational implications generated by PSD2.

Phase 2 will add more features to the directory and is also open to new participants. It is planned to finalise phase 2 by the end of the year with the aim of the enhanced version of the directory being operational by 2 January 2019.

"The industry has come a long way since the end of last year," said John Broxis, Managing Director of PRETA. "In December, we had no standard for PSD2 e-IDAS, no common understanding of how access checks work, and no platform for aggregating the data found in 31 national competent authority directories. Thanks to the Open Banking Europe initiative, we now have these elements, and as AS-PSPs and TPPs are increasingly becoming aware of this new tool and the needs it fulfils in the access-to-account context, we continue to onboard potential future users."

The Open Banking Europe initiative is also looking for testing and conformance tools to test the APIs of participating banks.

Parties interested in using the OBE directory and/or being part of phase 2 of the project, are invited to contact PRETA at info@openbankingeuropa.eu.

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About PRETA S.A.S.

PRETA S.A.S. was created in 2013 to develop and innovate services for digital payment and identity solutions. The company is a wholly-owned subsidiary of EBA CLEARING, a provider of pan-European payment solutions currently owned by 51 shareholder banks.

PRETA's objective is to ensure the protection of digital identities and to provide secure and simple solutions in the online and mobile space. PRETA's pan-European mindset encourages the collaboration of all players in the co-operative space with a view to supporting the European digital economy and Digital Single Market.

PRETA owns and runs MyBank, an e-authorisation solution enabling the exchange of financial and non-financial information among and between payment service providers and other market players. MyBank Payments enables customers to pay online or via mobile channels, directly from their bank account.

Please visit the PRETA [website](#) on a regular basis to keep up to date with the latest news.

About Open Banking Europe

[Open Banking Europe](#) (OBE) is a PRETA initiative launched in June 2017 with the aim of fostering innovation, competition and efficiency to increase consumer choice and enhance security for online payments in the EU.

To do that Open Banking Europe brings market players together to turn regulatory requirements into operational reality and is working on providing the industry with PSD2 directory services.

The full list of Account-Servicing Payment Service Providers (AS-PSPs) and Third Party Providers (TPPs) that have joined the initiative so far can be found [here](#).